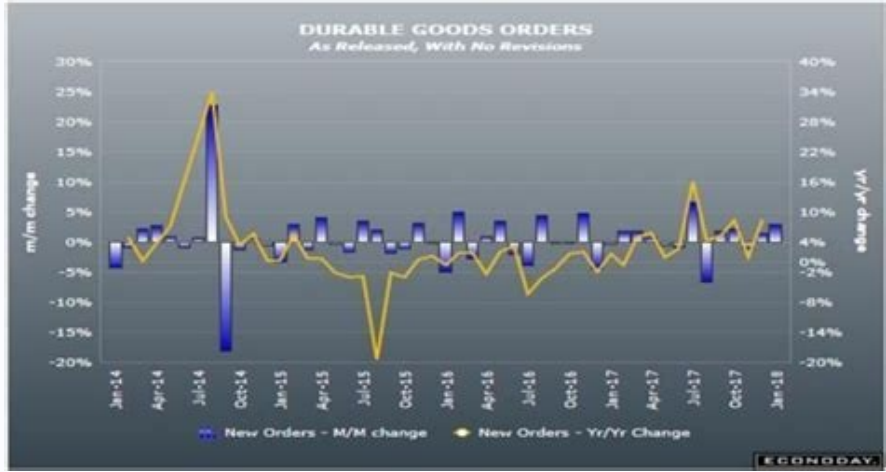
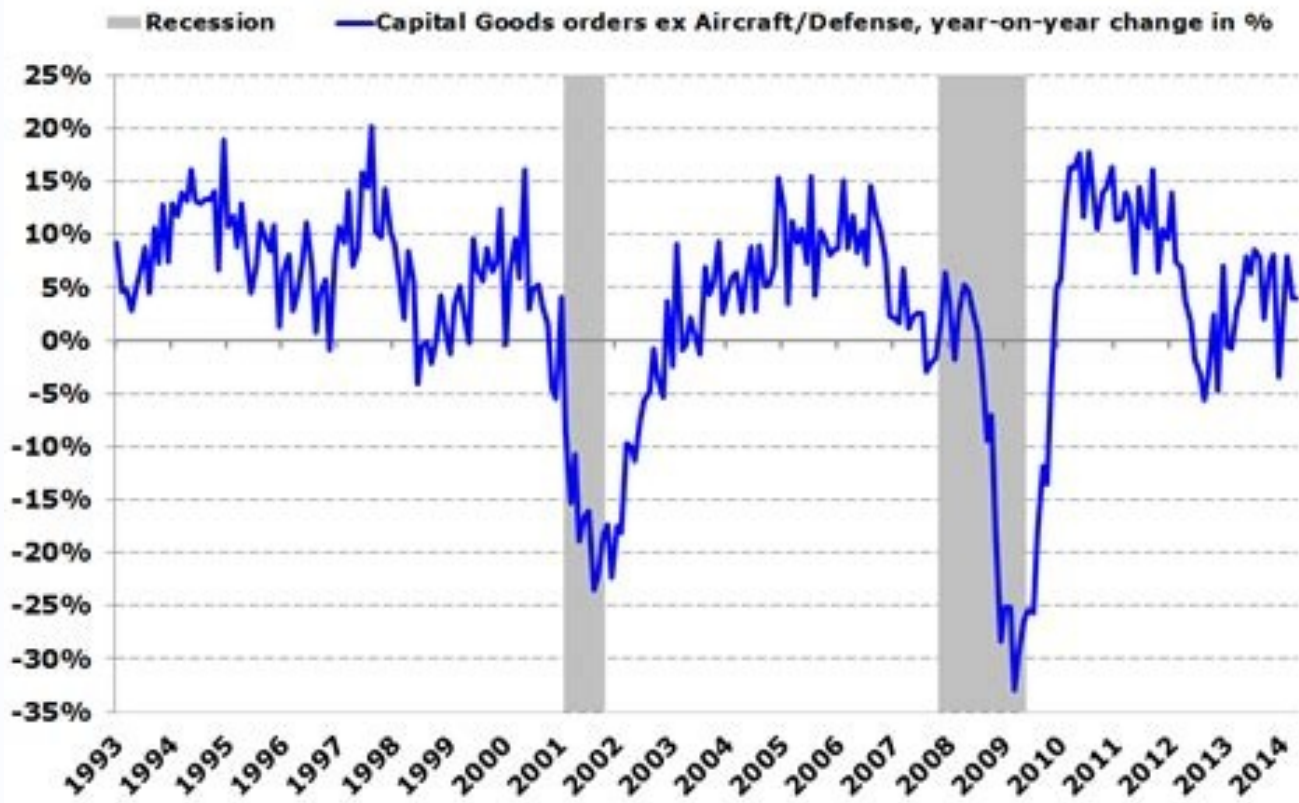


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Commerce department durable goods.

Factory orders are economic indicators of the dollar value for goods from factories. Based on the U.S. Census Bureau, factory orders are categorized into two major groupings: durable and non-durable goods. Factory orders are released monthly in a report by the Census Bureau of the U.S. Department of Commerce. The full name of the report is "Full Report on Manufacturers' Shipments, Inventories and Orders (M3)," but it is more commonly known as Factory Orders. This report typically follows the Advance Report on Durable Goods, which provides data on new orders received from about 5,000 manufacturers of durable goods. More comprehensive than the Durable Goods Report, the Factory Orders Report examines trends within industries. For example, the Durable Goods Report may account for a broad category, such as computer equipment, whereas the Factory Orders Report will detail figures for computer hardware, semiconductors, and monitors. This lack of detail in the Durable Goods Report is attributed to the speed at which it is released. The factory orders report includes four sections: New orders, which indicate whether orders are growing or slowing; Unfilled orders, which indicate a backlog in production; Shipments, which indicate current sales; and Inventories, which indicate the strength of current and future production. Figures within the factory orders report are reported in the billions of dollars and also as a percent change from the previous month and previous year. Factory order data is often mundane, mostly because the report of durable goods orders comes out a couple of weeks earlier and includes orders for capital goods, a proxy for equipment investment. However, the factory orders report reveals more detailed information than the durable goods orders report. The factory orders report includes information about durable and nondurable goods. Durable goods have an expected life of at least three years and often refer to items not purchased frequently, such as appliances, lawn and garden equipment, motor vehicles, and electronics. In contrast, nondurable goods include fast-moving consumer goods, such as food, clothing, footwear, medication, cosmetics, and cleaning supplies. Because the performance of investment markets is heavily influenced by the overall economy, investors recognize the importance of monitoring indicators such as factory orders to gain insight into growth trends. As with other indicators that monitor manufacturing and production, factory orders reports showing an increase in production positively affect equity markets. Factory orders are economic indicators, meaning they signify an overall direction of the market and economy. When factory orders increase, it usually means the economy is expanding as consumers demand more goods and services, which in turn requires retailers and suppliers to order more supplies from factories. An increase in factory orders doesn't always mean good news as such a change can also be a sign of inflation. Alternatively, when factory orders decrease, it typically means the economy is contracting—consumers are showing less demand for goods and services and thus fewer supplies need to be ordered. To continue, please click the box below to let us know you're not a robot. (RTTNews) - Reflecting a sharp increase in orders for transportation equipment, the Commerce Department released a report on Wednesday showing an unexpected surge in new orders for U.S. manufactured durable goods in the month of June. The Commerce Department said durable goods orders shot up by 1.9 percent in June after climbing by 0.8 percent in May. The continued increase surprised economists, who had expected durable goods orders to dip by 0.4 percent. The unexpected jump in durable goods orders came as orders for transportation equipment soared by 5.1 percent in June after leaping by 1.5 percent in May. Orders for defense aircraft and parts helped lead the way higher, skyrocketing by 80.6 percent. Excluding the spike in orders for transportation equipment, durable goods orders rose by 0.3 percent in June following a 0.5 percent increase in May. Economists had expected ex-transportation orders to edge up by 0.2 percent. The uptick in ex-transportation orders came as notable increases in orders for electrical equipment, appliances, and components and computers and electronic products were partly offset by a pullback in orders for primary metals. The report also showed orders for non-defense capital goods excluding aircraft, a key indicator of business spending, rose by 0.5 percent for the second consecutive month. Shipments in the same category, which is the source data for equipment investment in GDP, advanced by 0.7 percent in June after jumping 1.0 percent in May. "Looking ahead, challenges from softer consumer goods demand, soaring inflation, higher interest rates, and rising recession fears will lead to slower manufacturing activity," said Lydia Boussour, Lead U.S. Economist at Oxford Economics. She added, "Tighter financial conditions will make capital expenditures projects more expensive, but higher interest rates in line with what we're forecasting won't completely derail business investment prospects." Was this page helpful? 20.04.24 08:30 ADVANCE REPORT ON DURABLE GOODS MANUFACTURERS' SHIPMENTS, INVENTORIES AND ORDERS - Advance Report on Durable Goods Manufacturers' Shipments, Inventories and Orders - Fri, Apr 24, 2020 8:30am Preview Preview ANKARA US durable goods orders rose in June to beat a forecast of a declining number, according to data released Wednesday. New orders for manufactured durable goods rose \$5 billion, or 1.9%, to \$272.6 billion, the US Commerce Department's Census Bureau said in a report. The rise, which marks the eighth increase in the last nine months, follows a 0.8% gain in May. Estimates for the figure were for it to show a 0.5% decrease. Transportation equipment, which was up for a third straight month, led the increase with a \$4.5 billion gain, or 5.1%, to reach \$92.7 billion. "Excluding transportation, new orders increased 0.3%. Excluding defense, new orders increased 0.4%," said the report. Anadolu Agency website contains only a portion of the news stories offered to subscribers in the AA News Broadcasting System (HAS), and in summarized form. Please contact us for subscription options. Description The Manufacturers' Shipments, Inventories, and Orders (M3) survey provides broad-based, monthly statistical data on economic conditions in the domestic manufacturing sector. The survey measures current industrial activity and provides an indication of future business trends. Audience Bureau of Economic Analysis uses M3 data to make GDP estimates and compiles the principal economic indicator series. The Federal Reserve Board, Department of Treasury, Council of Economic Advisers develop fiscal and monetary policy. Corporate economists, trade associations, news media, academia, investment consultants, and researchers use M3 data for analysis and forecasting of future economic conditions. To continue, please click the box below to let us know you're not a robot.

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